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DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board is pleased to announce that Mr. Lai has been appointed as an Executive Director and the CEO with effect from 7 August 2017. Following the appointment of Mr. Lai, Mr. Wong will be re-designated as Deputy CEO with effect from 7 August 2017. Mr. Wong will remain to act as an Executive Director of the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “Board”) of directors (the “Directors”) of DTXS Silk Road Investment Holdings Company Limited (the “Company”) is pleased to announce that Mr. Lai Kim Fung (“Mr. Lai”) has been appointed as an Executive Director and the Chief Executive Officer of the Company (the “CEO”) with effect from 7 August 2017.

Mr. Lai, aged 51, holds postgraduate certificate in Professional Accounting from City University of Hong Kong and master of business administration from University of Exeter in the United Kingdom. He has over 28 years of professional experience with commercial and investment banking, corporate finance, treasury, merger and acquisition and investment management focusing on the Great China. He previously worked as a director and deputy general manager of a subsidiary of a renowned Chinese state-owned enterprise and various international banks. He also worked in another subsidiary of the same Chinese state-owned enterprise in the United States of America for three years.

Mr. Lai has entered into appointment agreements with the Company in relation to his appointment as Executive Director and CEO for an initial term of three years which the appointment agreement can be terminated by either party giving three months' written notice. He will be subject to retirement at the next general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the bye-laws of the Company. Pursuant to the terms of the appointment agreement, Mr. Lai is entitled to an aggregate annual remuneration of HK\$4,004,000. The remuneration of Mr. Lai is determined by the Board and the Remuneration Committee of the Company with reference to his duties and responsibilities with the Company and prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lai (i) does not hold any other positions with the Company or its subsidiaries; (ii) did not hold any directorship in the three years immediately preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not have relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Other than the above, the Board is not aware of any matters in relation to the appointment of Mr. Lai that needs to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

RE-DESIGNATION OF DIRECTOR

Following the appointment of Mr. Lai, Mr. Wong Kwok Tung Gordon ("Mr. Wong"), an Executive Director and the CEO of the Company, will be re-designated as the Deputy CEO with effect from 7 August 2017. He will remain to act as an Executive Director of the Company.

Mr. Wong, aged 43, is a director of Da Tang Xi Shi International Holdings Limited, immediate controlling shareholder of the Company, and various subsidiaries of the Company. Mr. Wong has extensive financial and accounting experience in various industries, and has previously worked in an accounting firm and an investment bank. Mr. Wong holds a bachelor of commerce from the University of Sydney and is a member of the Institute of Chartered Accounts in Australia. On 29 July 2015, a service agreement was entered into with Mr. Wong for an initial term of two years commencing from 29 July 2015 which is renewable automatically for successive terms of three years. He is subject to retirement by rotation at least once every three years and re-election at the annual general meetings of the Company in

accordance with the bye-laws of the Company or any other applicable laws from time to time whereby he shall vacate his office. Mr. Wong is entitled to a director's fee of HK\$360,000 per year which is determined with reference to his experience and responsibilities with the Company, the prevailing market conditions and the terms of the Company's remuneration policy.

Save as disclosed above, as at the date of this announcement, Mr. Wong (i) does not hold any other positions with the Company or its subsidiaries; (ii) did not hold any directorship in the three years immediately preceding the date of this announcement in public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) except 2,500,000 share options to subscribe for shares of the Company, he does not have interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not have relationship with any Directors, senior management, substantial or controlling shareholders of the Company.

Other than the above, the Board is not aware of any matters in relation to the re-designation of Mr. Wong that needs to be brought to the attention of the shareholders of the Company or any information that should be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

Mr. Wong has confirmed that there is no matter that needs to be brought to the attention of the shareholders of the Company in respect of his re-designation as the Deputy CEO.

The Board would like to extend its welcome to Mr. Lai and Mr. Wong on their new appointments.

By Order of the Board
DTXS SILK ROAD INVESTMENT HOLDINGS COMPANY LIMITED
Wong Kwok Tung Gordon
Executive Director (Deputy Chief Executive Officer)

Hong Kong, 7 August 2017

As at the date of this notice, the board of directors of the Company comprises four Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Mr. Lai Kim Fung (Chief Executive Officer) and Mr. Wong Kwok Tung Gordon (Deputy Chief Executive Officer); three Non-executive Directors, namely Mr. Wang Shi, Mr. Jean-Guy Carrier and Mr. Tse Yung Hoi; and three Independent Non-executive Directors, namely Mr. Cheng Yuk Wo, Ms. Fan Chiu Fun, Fanny and Mr. Tsui Yiu Wa, Alec.